RUHAMA

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

Company Number: 209799
Charity Number: 10733
Charities Regulatory Authority Number: 20027827

CONTENTS

RUHAMA

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Ian Carter- Chair Pauline Houlihan Carolann Minnock Donagh O'Farrell - Treasurer Lucy Maguire Louise Hyland Alison Gilliand Maeve Eogan (Appointed 26 February 2025) John Sansome
Company Secretary	John Sansome
Charity Number	10733
Charities Regulatory Authority Number	20027827
Company Registration Number	209799
Registered Office and Principal Address	4 Castle Street Dublin 2 Republic of Ireland
Auditors	Whelan Dowling & Associates Chartered Accountants and Statutory Audit Firm Unit 1 & 4 Block 1 Northwood Court Santry Dublin 9 Republic of Ireland
Principal Bankers	Bank Of Ireland Lower Baggot Street Dublin 2 Republic of Ireland
Solicitors	Holmes Solicitors Suite 1 Bishopsgate Henry Street Co. Limerick Ireland

RUHAMA
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of RUHAMA present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Principal Activity
The principal activity of the company is to:

a) Provide support services to women impacted by prostitution and human trafficking for sexual exploitation and other forms of commercial sexual exploitation;

b) Offer women assistance and opportunities to explore alternatives to prostitution;

c) Work to change public attitudes, practices and policies which allow the exploitation of women through trafficking and prostitution.

Structure, Governance and Management

Structure
Ruhama is a registered charity which has a voluntary Board made up of Directors/Trustees.

The direction of operational activities is delegated to the Senior Management team made up the CEO, Head of Services, and Head of Finance and Operations.

Governance
Ruhama is a company limited by guarantee, not having a share capital. The company has a constitution that was updated in accordance with the Companies 2014 in 2019.

The company conducts an annual appraisal of its own performance through, Board self-evaluation staff performance appraisals, review days and engagement with other stakeholders including service users focus groups.

If the Company is wound up while an individual is a member, or within one year after the date on which he or she ceases to be a member, any contributions required may not exceed €1.

In 2025, the Ruhama Board of Directors met on six occasions. There were also four meetings of the Audit, Finance & Governance sub-committee. The Board recruited one new Director during 2025.

Ruhama is fully compliant with the Charities Governance Code. In 2025, Ruhama was a finalist under the Excellence in Charity Leadership category at the Charities Institute Ireland, Charity Excellence Awards.

Financial Review
The results for the financial year are set out on page 14 and additional notes are provided showing income and expenditure in greater detail.

Financial Results
At the end of the financial year the company had gross assets of €969,172 (2024 - €967,090) and gross liabilities of €628,084 (2024 - €693,141). The net assets of the company have increased by €67,139.

Reserves Position and Policy
Ruhama's Reserves Policy focuses on building and maintaining unrestricted reserves equivalent to three months' worth of operating costs for the organisation. Our approach to reaching this target is to be gradual and sustainable, aligning with our strategic plan and adhering to the principles of good governance for effective future planning.

In 2025 the value of three months reserves equates to €486k. This amount includes three months payroll and revenue expenditures, as well as day to day non-exceptional operational expenses. Our restricted reserves position at year end 31 December 2025 stands at €341K, and we aim to achieve an additional target of €155k over the coming years.

Principal Risks and Uncertainties
Ruhama maintains a Risk Register comprising all organisational and financial risks as identified by the CEO and Head of Finance & Operations. The register documents the likelihood and severity of risks and mitigation controls. It also documents the testing of controls, and residual risk post mitigation and actions required. The Risk Register is reviewed and updated quarterly and submitted to the Audit, Finance & Governance Committee and Board of Trustees for further review and discussion.

At the date of signing these accounts there are no long-term risks or uncertainties.

Future Developments
The directors are not expecting to make any significant changes in the nature of the business soon. At the time of approving the financial statements, the company remains exposed to the effects of the far-reaching global ramification of the Wars in Ukraine and Israel-Hamas. Ruhama continues to monitor events and consider any potential impact arising from war on service provision, finances, and operations. In planning its future activities, the directors are confident that developments after the balance sheet date will not affect the value of assets and liabilities. Ruhama have considered the likelihood of the continuing financial impact from an economic downturn, inflation and energy costs which has been quantified in the organisational budget for 2026.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Ian Carter- Chair
Pauline Houlihan
Carolann Minnock
Donagh O'Farrell - Treasurer
Lucy Maguire
Louise Hyland
Alison Gilliand
Maeve Eogan (Appointed 26 February 2025)
John Sansome

In accordance with the Constitution, the directors retire when term of office is complete and, being eligible, offer themselves for re-election for one further term.

The secretary who served throughout the financial year was John Sansome.

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. RUHAMA subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

Events after the Balance Sheet
At the time of approving the financial statements the board are confident that there will not be a material impact on the future viability of the company.

Exemptions from Disclosure
The charity has availed of no exemptions, it has disclosed all relevant information.

Funds held as Custodian Trustee on behalf of Others
The charity does not hold any funds or other assets by way of custodian or trustees on behalf of other.

Budget controls
A detailed budget is prepared in line with the Strategic Plan and is reviewed by the Audit, Finance & Governance Sub-Committee, and the Board, and approved by the Board. Actual results and outcomes are compared against the budget to ensure alignment with the plan and to maintain tight budgetary control and value for money.

Activity in 2025
Frontline services
During 2025 Ruhama engaged with 1,242 service users, 284 were victims of human trafficking, 365 were impacted by prostitution, 593 were at risk of sexual exploitation and 90 service users exited the service. We made 801 contacts with third party agencies advocating on behalf of service users on a national level. Ruhama continues to develop and expand regionally. In July 2025, the Taoiseach Micheál Martin launched Ruhama's service in Cork covering the Cork/Kerry region.

Casework involves support through care and case management with a wide range of individual supports, advocacy, accompaniment, and referral. In 2025 Ruhama supported 534 service users, (285 Victims of Trafficking) through casework. 2,998 one-to-one appointments were conducted, and service users were supported across a myriad of area's including health, legal, emotional, crisis interventions, immigration, and Garda reporting. Service users were also accompanied to appointments to the IPO, Court services, and the Gardai.

Education & Development addresses service user's immediate education needs. During 2025, 426 service users (226 Victims of Trafficking) accessed the programme. The team provided 2,151 one-to-one sessions which included mentoring, tutoring, guidance counselling, assessments, and reviews.

277 service users participated in education and development classes/workshops including ICT, Microsoft Technological Workshop, Shaping your Future, Succeed at College, Women in Tech LinkedIn workshop and Excel.

Service User Engagement
Survivor engagement is central to Ruhama's work. We have developed this through service user engagement, peer mentoring programme, training, and supporting survivors for public speaking. In 2025, 248 service users participated in service user engagement groups through Peer Support, SHINE (Sexual Health & Intimacy for everyone) and the Intercultural group.

Counselling/Trauma Therapy
Trauma Therapy is an essential element of healing and recovery from sexual violence and sexual exploitation. In 2025, 94 service users (60 Victims of Trafficking) attended 1,191 one-to-one appointments and 106 service users participated in group therapy and wellbeing groups.

Bridge to Work
Bridge to work assists service users with access to work and employment-based opportunities. Service users are supported through job coaching, CV and interview preparation, and on the-job mentoring. Volunteer and paid work placements and internships are also facilitated. In 2025, 250 service users (144 Victims of Trafficking) were supported on the programme including courses. 596 one-one meetings were conducted, and 123 service users participated in career workshops. 58 service users gained employment, with 7 securing work placements or experience with a host of corporate partners and 26 participated in employment preparation training.

Outreach
Ruhama provides outreach and inreach to hard-to-reach cohorts via direct provision and reception centres, addiction, and homeless services. In 2025, the outreach team engaged with 593 service users through outreach and inreach clinics and attended 161 inter-agency talks/workshops with relevant entities.

Seeking Safety Ireland
Seeking Safety Ireland is a national programme of multi agencies delivering Seeking Safety. It is a coping skills approach to helping individuals attain safety from trauma and/or addiction with a focus on those experiencing Domestic, Sexual and Gender Based Violence. 23 service users participated in Seeking Safety groups and 10 service users attended 45 one-one sessions.

Training
In 2025 Ruhama delivered range of training sessions to inform and develop a more in-depth understanding of sex trafficking and prostitution in Ireland. Training was provided to 1,986 participants in Ireland. Training provided included, Know Sex Trafficking, Conflict, Crisis & Culture, Safety in Truth, Garda Training, Ruhama School Talks and Services, Third Level lectures on the Sex Trade, and supporting Individuals affected by Sexual Exploitation.

Awareness Raising & Advocacy
Ruhama engaged with several Government Ministers, TDs, MEPs and Senators to advocate for improvements in policy and implementation of supports services for service users. Ruhama CEO and Ruhama Ambassador Frances Fitzgerald met with the European Commissioner Michael Mc Grath and Ambassador Aingeal O'Donoghue EU Permanent Rep of Ireland in Brussels. Ruhama CEO attended the High-Level meeting of the General Assembly on the appraisal of the United Nations Global Plan of Action to combat Trafficking in Persons in New York. CEO met with Ambassador Fergal Mythen, Permanent Mission of Ireland to the United Nations in New York. Ruhama made policy submissions including submissions to IHREC, the TIPs report on human trafficking and the draft NRM Operational Guidelines.

Ruhama convened an international conference, "Technology, Friend or Foe – An International Conversation on Combatting Pornography, Sexual Violence and Sexual Exploitation". Ruhama published important new research, "Room for Recovery, Housing Hope After Exploitation - Comparing Models of Accommodation for Victims of Human Trafficking for Sexual Exploitation". Circle K partnered with Ruhama for a public awareness campaign on Human Trafficking.

Ruhama engaged in several EU and international platforms, including European Women's Lobby, CAP and Brussels' Call. Ruhama participated in the EU Civil Society Platform Against Trafficking in Human Beings meeting in Brussels. Ruhama's engagement with National and regional media included the launch of the Annual Report, the publication of research on accommodation for trafficked women, the international conference on technology and sexual exploitation and the CEO gave several media interviews advocating for women impacted by prostitution and women trafficked into prostitution.

Game Changer Project
Game Changer seeks to harness the positive influence of Gaelic Games to challenge the social and cultural norms that contribute to gender-based violence and sexual exploitation and aims to deliver positive behaviour change throughout society. Game Changer is a partnership between Ruhama, the GAA, and White Ribbon Ireland, supported by the LGFA and Camogie Associations. The project is a strategic response to deliver on the goals of the Government's Third National Strategy on Domestic, Sexual and Gender-Based Violence (DSGBV) with funding from the Government of Ireland, led by Cuan under the aegis of the Department of Justice.

In 2025, Game Changer launched a public awareness campaign which ran on digital and social media channels for up to 7 weeks. Game Changer had an Activation Day at the semi-final of the senior football championship in Croke Park which included extensive media coverage. A new website was launched. The e-Learning module was launched on the GAA's internal learning platform to provide a practical resource for clubs to address the social and cultural norms that contribute to gender-based violence. A GAA internal campaign was also run to mark the 16 Days of Activism Against Gender-Based Violence.

Fundraising Events
In 2025 Ruhama staff took part in a couple of small fundraisers to raise funds for our service users. Fundraisers included the Women's Mini Marathon, the Stairway to Heaven Walk in Fermanagh and a quiz night.

Government Department Circulars
Ruhama is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

The Auditors
The auditors, Whelan Dowling & Associates, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Compliance Statement
The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the financial year

RUHAMA
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 4 Castle Street, Dublin 2.

Approved by the Board of Directors on 27th May 2026 and signed on its behalf by:

Donagh O'Farrell - Treasurer
Director

Ian Carter- Chair
Director

RUHAMA
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 27th May 2026 and signed on its behalf by:

Donagh O'Farrell - Treasurer
Director

Ian Carter - Chair
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of RUHAMA

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Ruhama ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of RUHAMA

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of RUHAMA

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Darren Carrick FCA
for and on behalf of
WHELAN DOWLING & ASSOCIATES
Chartered Accountants and Statutory Audit Firm
Unit 1 & 4
Block 1
Northwood Court
Santry
Dublin 9
Republic of Ireland

27.05.2026

RUHAMA

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Donations and legacies	5.1	119,998	35,026	155,024	96,945	-	96,945
Charitable activities	5.2	-	2,298,148	2,298,148	-	1,918,326	1,918,326
Other income	5.3	1,355	2,601	3,956	6,788	12,056	18,844
Total Income		121,353	2,335,775	2,457,128	103,733	1,930,382	2,034,115
Expenditure							
Charitable activities	6.1	54,214	2,335,775	2,389,989	87,984	1,918,326	2,006,310
Other expenditure	6.2	-	-	-	-	12,056	12,056
Total Expenditure		54,214	2,335,775	2,389,989	87,984	1,930,382	2,018,366
Net income/(expenditure)		67,139	-	67,139	15,749	-	15,749
Transfers between funds		-	-	-	538	(538)	-
Net movement in funds for the financial year		67,139	-	67,139	16,287	(538)	15,749
Reconciliation of funds:							
Total funds beginning of the year	18	273,949	-	273,949	257,662	538	258,200
Total funds at the end of the year		341,088	-	341,088	273,949	-	273,949

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 27th May 2026 and signed on its behalf by:

Donagh O'Farrell - Treasurer
Director

Ian Carter- Chair
Director

RUHAMA
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	11	64,399	48,063
Current Assets			
Debtors	12	57,694	49,385
Cash at bank and in hand	13	847,079	869,642
		904,773	919,027
Creditors: Amounts falling due within one year	14	(606,400)	(642,929)
Net Current Assets		298,373	276,098
Total Assets less Current Liabilities		362,772	324,161
Long term Deferred Income	15	(21,684)	(50,212)
Total Net Assets		341,088	273,949
Funds			
General fund (unrestricted)		341,088	273,949
Total funds	18	341,088	273,949

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 27th May 2026 and signed on its behalf by:

Donagh O'Farrell - Treasurer
Director

Ian Carter - Chair
Director

RUHAMA

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**67,139**	15,749
Adjustments for:			
Depreciation		**32,745**	42,153
		99,884	57,902
Movements in working capital:			
Movement in debtors		**(8,309)**	(3,173)
Movement in creditors		**(36,529)**	333,458
Cash generated from operations		**55,046**	388,187
Cash flows from investing activities			
Payments to acquire tangible assets		**(49,081)**	-
Cash flows from financing activities			
Long term Deferred Income		**(28,528)**	(41,455)
Net (decrease)/increase in cash and cash equivalents		**(22,563)**	346,732
Cash and cash equivalents at the beginning of the year		**869,642**	522,910
Cash and cash equivalents at the end of the year	**13**	**847,079**	869,642

1. GENERAL INFORMATION

Ruhama is a company limited by guarantee incorporated in Ireland. The registered office of the company is 4 Castle Street, Dublin 2, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

The charity constitutes a public benefit entity as defined by FRS 102.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company. Expenditure which meets these criteria is allocated to the fund.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income is categorised under the following headings:

- Donations and legacies;
- Income from charitable activities; and
- Investment income.

Donations and legacies
Donations and fundraising income are credited to income in the period in which they are receivable. Donations received in advance for specified periods are carried forward as deferred income.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Investment Income
Interest and investment income is included when receivable and the amount can be measured reliably, this is normally upon notification of the interest paid or payable by the bank.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	33% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation
The company is a revenue approved charity and is therefore exempt from corporate taxation in accordance with sections 207,208 and related sections, of the Taxes Consolidation Act 1997, as amended. Ruhama is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures, Grants, Subsidiaries and similar type payments".

3. GOING CONCERN

The directors have prepared the financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

In the opinion of the directors, the company now has, and will continue to generate sufficient funds to meet its short to medium term requirements. Having considered the foregoing directors believe it is appropriate to prepare the financial statements on a going concern basis. However the financial statements do not include any adjustments that would result if the continued support of the company's funder was no longer available.

With regard to recent post balance sheet events outlined in note 20, the directors have received confirmation from their sole funders that it will receive continued support for the foreseeable future. On this basis, the post balance sheet event has had no impact on the director adoption of the going concern concept.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

5.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Donations	**98,710**	**35,026**	**133,736**	85,765
Fundraising Income	**21,288**	**-**	**21,288**	11,180
	119,998	**35,026**	**155,024**	96,945

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Grants from governments and other co-funders:				
Dept of Justice – Victims of Crime Grant	**-**	**1,494,685**	**1,494,685**	1,173,599
Cuan	**-**	**254,560**	**254,560**	250,000
Dept of Justice - Outreach Grant	**-**	**185,923**	**185,923**	92,862
HSE Social Inclusion CHO6	**-**	**122,031**	**122,031**	131,039
South Inner City Local Drugs & Alcohol Task Force/HSE CHO7	**-**	**128,417**	**128,417**	132,929
Dept of Justice - Premises Grant	**-**	**3,005**	**3,005**	10,579
HSE Seeking Safety Programme	**-**	**53,827**	**53,827**	31,357
HSE Whiteboard Capital Grant	**-**	**223**	**223**	2,616
HSE National Lottery Grant 2023	**-**	**-**	**-**	495
Dept of Integration - ICG	**-**	**-**	**-**	3,017
Community Foundation Ireland - Policy & Comms Grant	**-**	**-**	**-**	25,517
Community Foundation Fund - Outreach Grant	**-**	**-**	**-**	1,501
Community Foundation Ireland - IT Grant	**-**	**1,698**	**1,698**	2,500
Community Foundation Ireland - Peer Mentoring Grant	**-**	**1,258**	**1,258**	8,764
Community Foundation Ireland - Survivor Voice Grant	**-**	**5,742**	**5,742**	11,299
Ireland Funds Education Grant	**-**	**-**	**-**	2,320
External Training Income	**-**	**5,077**	**5,077**	-
National Lottery Grant (HSE) (Cap & Steps Grant)	**-**	**6,029**	**6,029**	5,309
Community Foundation of Ireland - Game Changer	**-**	**-**	**-**	22,017
Community Foundation of Ireland - UCD	**-**	**-**	**-**	10,606
Health & Wellbeing National - Sexual Health Programme - Game Changer	**-**	**18,117**	**18,117**	-
Department of Justice - Game Changer Activation Day	**-**	**17,556**	**17,556**	-
	-	**2,298,148**	**2,298,148**	1,918,326

RUHAMA
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

5.3 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Maternity Benefit	-	2,601	2,601	12,056
Other	1,355	-	1,355	6,788
	1,355	2,601	3,956	18,844

6. EXPENDITURE

6.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Staff Salaries	1,499,624	-	-	1,499,624	1,189,385
Staff recruitment and training	27,433	-	-	27,433	42,880
Bank Charges	537	-	-	537	576
Depreciation	32,745	-	-	32,745	42,153
Legal and professional fees	108,096	-	-	108,096	139,019
Service Users Programme Costs	101,616	-	-	101,616	71,799
Campaign Costs & Awareness	273,302	-	-	273,302	240,595
Small Office Equipment/Equipment	2,771	-	-	2,771	2,206
Insurance	14,908	-	-	14,908	12,416
Computer & IT Costs	29,466	-	-	29,466	34,906
Fundraising	-	-	-	-	50
Overheads/Office Expenses	96,362	-	-	96,362	105,517
Repairs and maintenance	14,824	-	-	14,824	5,184
Rent payable	152,379	-	-	152,379	110,368
Governance Costs (Note 6.3)	-	-	9,245	9,245	9,256
	2,380,744	-	9,245	2,389,989	2,006,310

6.2 OTHER EXPENDITURE

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Maternity Benefit	-	-	-	-	12,056

6.3 GOVERNANCE COSTS

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Audit	-	-	9,245	9,245	9,256

6.4 SUPPORT COSTS

	Governance Costs €	2025 €	2024 €
Audit fee	9,245	9,245	9,256

7. ANALYSIS OF SUPPORT COSTS

	2025 €	2024 €
Audit fee	9,245	9,256

RUHAMA
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. NET INCOME

	2025	2024
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**32,745**	42,153
Auditor's remuneration:		
- audit services	**9,245**	9,256

9. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
All employees	**43**	32

The staff costs comprise:	2025	2024
	€	€
Wages and salaries	**1,239,984**	983,432
Social security costs	**140,991**	110,159
Pension costs	**116,048**	95,794
	1,497,023	1,189,385

10. EMPLOYEE BENEFITS

As required in Circular 13/2014 Section 5, Subsection (G)

There were three staff members whose total employee benefits (excluding employer pension costs) for the reporting period fell within the below bands:

	2025 Number of Employees	2024 Number of Employees
€60,000 - €70,000	**-**	1
€70,000 - €80,000	**2**	1
€80,000 - €90,000	**1**	-

The directors of Ruhama are unpaid volunteers. For the period under review, there were no Board expenses. Personnel compensation benefits include salaries, social security contributions and paid annual leave.

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

11. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2025	185,559	185,559
Additions	49,081	49,081
At 31 December 2025	234,640	234,640
Depreciation		
At 1 January 2025	137,496	137,496
Charge for the financial year	32,745	32,745
At 31 December 2025	170,241	170,241
Net book value		
At 31 December 2025	**64,399**	**64,399**
At 31 December 2024	48,063	48,063

12. DEBTORS

	2025 €	2024 €
Prepayments	**52,020**	5,148
Accrued Income	**5,674**	44,237
	57,694	49,385

13. CASH AND CASH EQUIVALENTS

	2025 €	2024 €
Cash and bank balances	**518,421**	541,787
Cash equivalents	**328,658**	327,855
	847,079	869,642

14. CREDITORS

Amounts falling due within one year

	2025 €	2024 €
Taxation and social security costs	**40,196**	26,598
Other creditors	**43,060**	37,645
Accruals	**81,133**	164,368
Deferred Income	**442,011**	414,318
	606,400	642,929

continued

15. GRANTS RECEIVABLE

	2025 €	2024 €
Capital grants received and receivable		
At 1 January 2025	**129,993**	129,993
Decrease in financial year	**(28,528)**	(41,455)
At 31 December 2025	**101,465**	88,538
Amortisation		
At 1 January 2025	**(79,781)**	(38,326)
Net book value		
At 31 December 2025	**21,684**	50,212
At 1 January 2025	**50,212**	91,667

16. STATE FUNDING

Agency	**Department of Justice**
Sponsoring Government Department	Department of Justice
Grant Programme	Provision of Services supporting victims of crime
Deferred income b/fwd from 2024	€42,290
Total Grant Received in the year	€1,578,621
Fund (deferred) or due at financial year end	(€149,000)
Total Grant taken to income in the year	€1,436,305
Capital grant amortised	€35,606
Unamortised capital grant	-
Expenditure in the year	€1,436,305
Term	Multi-annual funding
Received in the financial year	31 December 2025
Capital Grant	No
Restriction on use	Service Provision

Note 1
Restriction on deferred income:
€149,000 is restricted to a National Public Awareness Campaign on Prostitution, Pornography and Sexual Exploitation and research on Pornography and its intersection with Prostitution and Sexual Exploitation in Ireland.

Agency	**Department of Justice**
Sponsoring Government Department	Department of Justice
Grant Programme	Provision of Outreach Services
Deferred income b/fwd from 2024	(€234,923)
Total Grant Received in the year	-
Fund (deferred) or due at financial year end	(€49,000)
Total Grant taken to income in the year	€184,667
Expenditure in the year	€184,667
Capital grant amortised	€1,256
Term	Multi-annual funding
Received in the financial year	31 December 2025
Capital Grant	No
Restriction on use	Service Provision

RUHAMA

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Agency	**Department of Justice**
Sponsoring Government Department	Department of Justice
Grant Programme	Premises Grant
Deferred income b/fwd from 2024	(€44,452)
Total Grant Received in the year	-
Fund (deferred) or due at financial year end	(€21,682)
Capital grant amortised	€22,770
Unamortised capital	-
Total Grant taken to income in the year	-
Expenditure in the year	€22,770
Term	Expires 31 December 2026
Received in the financial year	31 December 2025
Capital Grant	Yes
Restriction on use	Capital

Agency	**Department of Justice**
Sponsoring Government Department	Department of Justice
Grant Programme	Capital Element of Grant Year - End 2025
Deferred income b/fwd from 2023	(€3,005)
Total Grant Received in the year	-
Fund (deferred) or due at financial year end	-
Total Grant taken to income in the year	-
Capital grant amortised	€3,005
Unamortised capital grant	-
Expenditure in the year	€3,005
Term	Expires 31 December 2025
Received in the financial year	31 December 2025
Capital Grant	Yes
Restriction on use	Service Provision

Agency	**Department of Justice**
Sponsoring Government Department	Victims of Crime
Grant Programme	Game Changer Activation Day 2025
Deferred income b/fwd from 2024	-
Capital Grant Amortised	-
Fund (deferred) or due at financial year end	€2,444
Unamortised Capital Grant	-
Total Grant taken to income in the year	€17,555
Expenditure in the year	€17,555
Term	Expires 31 December 2025
Received in the financial year	31 December 2025
Capital Grant	No
Restriction on use	Awareness Raising

Agency	**Cuan – the Domestic, Sexual and Gender-Based Violence Agency**
Sponsoring Government Department	Department of Justice
Grant Programme	Game Changer Programme
Deferred income b/fwd from 2024	-
Total Grant Received in the year	€271,750
Fund (deferred) or due at financial year end	€17,190
Total Grant taken to income in the year	€254,560
Term	Multi-Annual Funding 4 years 2024 - 2027
Expenditure in the year	€868
Term	Expires 31 December 2025
Received in the financial year	31 December 2025
Capital Grant	No
Restriction on use	Awareness Raising

RUHAMA
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Agency	**Health Service Executive**
Sponsoring Government Department	HSE CHO7 South Inner-City Drugs & Alcohol Task Force
Grant Programme	Service Provision & Section 39 Payment
Deferred income b/fwd from 2024	-
Total Grant Received in the year	€131,246
Fund (deferred) or due at financial year end	€2,819 (Re Section 39 WRC)
Total Grant taken to income in the year	€128,428
Expenditure in the year	€128,417
Term	Annual funding
Received in the financial year	31 December 2025
Capital Grant	No
Restriction on use	Service Provision

Agency	**Health Service Executive**
Sponsoring Government Department	HSE CH06 - Social Inclusion
Grant Programme	Service Provision & Section 39 Payment
Deferred income b/fwd from 2024	-
Total Grant Received in the year	€128,581
Fund (deferred) or due at financial year end	-
Total Grant taken to income in the year	€128,581
Expenditure in the year	€128,581
Term	Annual
Received in the financial year	31 December 2025
Capital Grant	No
Restriction on use	Service Provision

Agency	**Health Service Executive**
Sponsoring Government Department	Health Service Executive
Grant Programme	Seeking Safety Program
Deferred income b/fwd from 2024	-
Total Grant Received in the year	€89,146
Fund (deferred) or due at financial year end	€35,319
Total Grant taken to income in the year	€53,827
Expenditure in the year	€53,827
Term	Multi-Annual Funding
Received in the financial year	31 December 2025
Capital Grant	No
Restriction on use	Service Provision

Agency	**Health Service Executive**
Sponsoring Government Department	Health & Wellbeing (National) – Sexual Health Programme
Grant Programme	Game Changer 2025
Deferred income b/fwd from 2024	-
Total Grant Received in the year	€30,000
Fund (deferred) or due at financial year end	(€11,883)
Total Grant taken to income in the year	€18,117
Expenditure in the year	€18,117
Term	Expires 31 December 2025
Received in the financial year	31st December 2025
Capital Grant	No
Restriction on use	Awareness Raising

Agency	**Health Service Executive**
Sponsoring Government Department	National Lottery Grant
Grant Programme	Capacitar & Steps Programme 2025
Deferred income b/fwd from 2024	-
Total Grant Received in the year	-
Fund (deferred) or due at financial year end	-
Total Grant taken to income in the year	€6,029
Expenditure in the year	€6,029
Term	Expires 31 December 2025
Received in the financial year	31 December 2025
Capital Grant	No
Restriction on use	Service Provision

Agency	**Health Service Executive**
Sponsoring Government Department	Health Service Executive
Grant Programme	Whiteboard Capital Grant
Deferred income b/fwd from 2024	(€868)
Total Grant Received in the year	-
Fund (deferred) or due at financial year end	-
Unamortised capital	-
Capital grant amortised	€868
Expenditure in the year	€868
Term	Expires 31st December 2025
Received in the financial year	31 December 2025
Capital Grant	Yes
Restriction on use	Capital

17. RESERVES

	2025	2024
	€	€
At the beginning of the year	**273,949**	258,200
Surplus for the financial year	**67,139**	15,749
At the end of the year	**341,088**	273,949

18. FUNDS

18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2024	257,662	258,200
Movement during the financial year	16,287	15,749
At 31 December 2024	273,949	273,949
Movement during the financial year	67,139	67,139
At 31 December 2025	**341,088**	**341,088**

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2025 €
Dept of Justice - Victims of Crime Grant	-	1,494,685	1,494,685	-	-
Cuan	-	254,560	254,560	-	-
Dept of Justice - Outreach Grant	-	185,923	185,923	-	-
South Inner City Local Drugs & Alcohol Task Force/HSE CHO7	-	128,417	128,417	-	-
HSE Social Inclusion CHO6	-	122,031	122,031	-	-
HSE Seeking Safety Grant	-	53,827	53,827	-	-
Donations	-	35,026	35,026	-	-
HSE - Sexual Health Programme	-	18,117	18,117	-	-
Dept of Justice - Activation Day	-	17,556	17,556	-	-
National Lottery Grant - (Caps & Steps) 25-26	-	6,029	6,029	-	-
CFI Survivor Voice Grant	-	5,742	5,742	-	-
External Training Income	-	5,077	5,077	-	-
Dept of Justice - Premises Grant	-	3,005	3,005	-	-
Community Foundation of Ireland	-	2,956	2,956	-	-
Maternity Benefit	-	2,601	2,601	-	-
HSE Whiteboard Capital Grant	-	223	223	-	-
	-	2,335,775	2,335,775	-	-
Unrestricted funds					
Unrestricted	273,949	121,353	54,214	-	341,088
Total funds	**273,949**	**2,457,128**	**2,389,989**	**-**	**341,088**

19. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.27.

20. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st December 2025.

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

22. DEFERRED INCOME

The total current deferred income to 2025 relates to:

	2025 €	2024 €
Dept of Justice - Victims of Crime Grant	**149,000**	42,290
Dept of Justice - Outreach Grant	**48,999**	234,923
Seeking Safety Ireland	**35,322**	-
HSE- Health & Wellbeing (National) Sexual Health Programme	**11,883**	-
Fundraising and Donations	**134,430**	105,431
GAA Charity Partner	**22,698**	22,698
Cuan	**17,190**	-
Island Capital	**8,936**	-
Community Foundation Ireland	**6,285**	8,724
Other Statutory Grants re Section 39 and Section 40 WRC Funding	**4,825**	-
Other grants	**2,444**	-
Research Grant (UCD)	-	252
	442,011	414,318

23. DIRECTOR'S REMUNERATION

None of the directors received remuneration or benefits for their services during the year (2024 - Nil).

24. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year under review. The total compensation for key personnel in the year was €220,791.

25. CAPITAL COMMITMENTS

The charity had no capital commitments for the period under review.

26. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 27th May 2026.